

First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, Ill 62305-3566

Volume II, Issue IV

April 20, 2001

First Quarter 2001 Financial Highlights

First Bankers Trustshares income diversification strategy has enabled the Company to report an Earnings Per Share (EPS) on its common stock for the first quarter of 2001 of \$.32, a 3% increase over the same period last year.

Trust services revenue continues to lead the way as non-interest income increased 46% over first quarter 2000 results. The Company has also been rewarded for its securities strategy, deployed during the fourth quarter of 2000, with approximately \$82,000 in income generated by securities transactions.

Management is focused on maintaining the quality of its loan portfolio and its long term customer deposit relationships during the current economic and competitive market environment. This focus on long term value has resulted in a slight reduction in the Company's net interest income when comparing the first three months of 2001 with the same period in 2000.

The annual stockholder meeting is scheduled for Tuesday, May 8, 2001, at 9:00 a.m. at the Quincy Holiday Inn. We look forward to seeing you and sharing information about your Company's accomplishments during the year 2000.

Your Board of Directors has authorized a \$.045 per share cash dividend for the first quarter of 2001. A check is enclosed. We thank you for your continued support and investment in First Bankers Trustshares, Inc.

Sincerely,

Donald K. Gnuse
President/Chief Executive Officer

Investor Information

Company's Stock

Transfer Agent:

First Bankers Trust Company, N.A.
1201 Broadway - P.O. Box 3566
Quincy, Ill 62305-3566
(217.228.8000)

Company's Market Makers:

Howe Barnes Investments, Inc.
135 South La Salle Street
Chicago, Ill 60603
(800.800.4693)

First Union Securities, Inc.
Maine Center, 535 Maine
Quincy, Ill 62301
(800.223.1037)

Corporate Information:

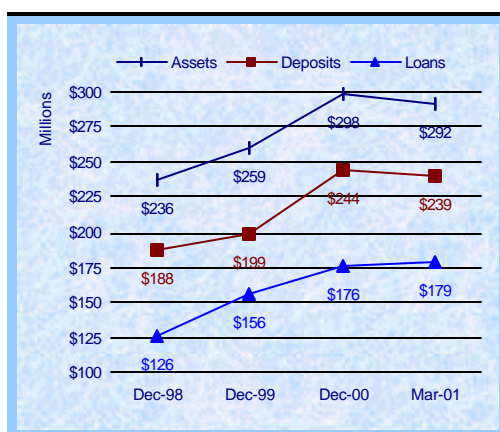
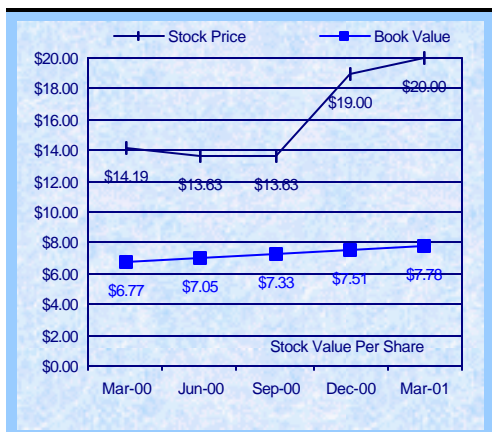
First Bankers Trustshares, Inc.
1201 Broadway, P.O. Box 3566
Quincy, Ill 62305-3566
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbtc@firstbankers.com

Corporate Officers:

Chairman of the Board of Directors
David E. Connor
President/Chief Executive Officer
Donald K. Gnuse
Senior Vice President/Treasurer
Joe J. Leenerts
Secretary
Steven E. Siebers

Directors:

David E. Connor
David G. Cosby
William D. Daniels
Donald K. Gnuse
Steven E. Siebers
Dennis R. Williams





Financial Highlights (Dollars in thousands, except per share data)

Income Statement Data	For The Three Months Period Ended March 31,			For The Years Ended December 31,		
	2001	2000	% Chg	2000	1999	1998
Net interest income	\$ 2,217	\$ 2,296	(3.44)%	\$ 9,076	\$ 8,471	\$ 7,782
Provision for loan losses	120	60	100 %	240	240	144
Noninterest income	918	627	46.41 %	2,404	2,291	1,979
Noninterest expense	1,823	1,645	10.82 %	6,951	6,474	5,795
Income taxes	379	412	(8.01)%	1,282	1,338	1,204
Net Income	\$ 813	\$ 806	.87 %	\$ 3,007	\$ 2,710	\$ 2,618

Ratios	For The Three Months Period Ended March 31,			For The Years Ended December 31,		
	2001	2000	% Chg	2000	1999	1998
Return on average assets	1.13 %	1.27%	(11.02)%	1.11%	1.14%	1.21%
Return on average stockholders' equity (Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred Stock equity and plus or minus accumulated other comprehensive income (loss)).	16.79 %	18.80%	(10.69)%	16.43%	17.23 %	20.27%
Net interest margin	3.23 %	3.78%	(14.55)%	3.52%	3.74 %	3.79%
Allowance as a percent of total loans	1.14 %	1.21%	(5.79)%	1.11%	1.23 %	1.48%
Dividends per share	\$.045	\$.040	13.00 %	\$.14	\$.12	\$.08
Earnings per share	\$.32	\$.31	3.23 %	\$ 1.17	\$ 1.05	\$ 1.02
Book value per share (Calculated by dividing stockholders' equity, excluding accumulated other comprehensive income (loss), by outstanding shares).	\$ 7.78	\$ 6.77	14.92 %	\$ 7.51	\$ 6.49	\$ 5.62

Balance Sheet Data	At March 31,			At December 31,		
	2001	2000	% Chg	2000	1999	1998
Assets	\$ 292,312	\$ 256,025	14.17 %	\$ 298,497	\$ 258,503	\$ 236,323
Investment securities	74,169	75,675	(1.40)%	73,314	73,730	70,384
Loans, net of unearned income	179,148	161,173	11.15 %	176,455	156,439	125,867
Deposits	238,829	192,417	24.12 %	244,362	199,477	187,721
Short-term and other borrowings	24,485	42,037	(41.75)%	26,828	38,436	27,495
Long-term debt	-	2,680	(100.00)%	-	2,780	3,980
Company obligated mandatorily redeemable preferred securities of subsidiary trust holding solely subordinated debentures	5,000	-	100.00 %	5,000	-	-
Stockholders' equity (Does not include accumulated other comprehensive income (loss)).	\$ 20,054	\$ 17,453	14.90 %	\$ 19,357	\$ 16,737	\$ 14,349

Stock Value Per Share Information	For The Three Months Period Ended March 31,			For the Years Ended December 31,		
	2001	2000	% Chg	2000	1999	1998
Price/Earnings Ratio	15.6X	11.3X	38.05 %	16.2X	12.5X	11.3X
Stock Price—High	\$ 20.00	\$ 14.19		\$ 19.00	\$ 13.75	\$ 11.50
Low	\$ 19.00	\$ 13.13		\$ 13.13	\$ 11.50	\$ 8.50
Ending	\$ 20.00	\$ 14.19	40.94 %	\$ 19.00	\$ 13.13	\$ 11.50
Book Value	\$ 7.78	\$ 6.77	14.92 %	\$ 7.51	\$ 6.49	\$ 5.62
Price/Book Value	2.57	2.10	22.38 %	2.53	2.02	2.05
Shares Outstanding	2,579,230	2,579,230		2,579,230	2,579,230	2,545,358