



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

July 29, 2011

Second Quarter 2011 Financial Highlights

Dear Shareholders,

First Bankers Trustshares, Inc. posted a very strong second quarter ending June 30, 2011. Net income was \$1,609,000 versus \$1,471,000; an increase of almost 9.4% when compared to the second quarter of 2010. Both net interest income and non-interest income increased with net interest income up over 15% as our loan portfolio continues to grow.

As of June 30, 2011, we increased our loans to almost \$352 million or up over 12% from a year earlier. In addition, deposits, stockholders equity and total assets continue to grow at a very nice pace. We finished the quarter with over \$718 million in total assets. All numbers are company records. Both the Bank and our Trust Company contributed to these record quarterly results.

We are pleased to report that First Bankers Trustshares was named the 34th Best Community Bank and Thrift by U. S. Bankers Magazine ranked by its 3 year average return on equity (shareholders investment) in 2010. This is a great honor to be ranked this high among all Community Banks and Thrifts in the nation with less than \$2 billion in assets. It is also a pleasure to earn this type of return for you, our stockholders.

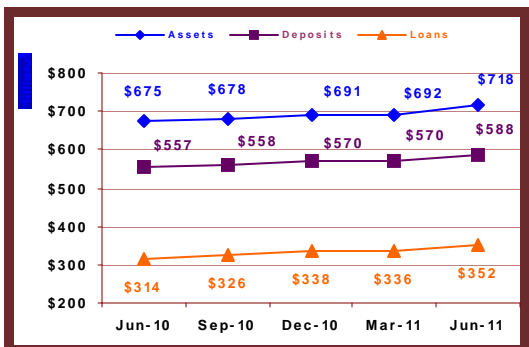
In early May, we moved into our new office at 12th and Broadway. This represents 20,000 square feet of modern office space to serve our expanding customer base. During the fall, we will take down the old building and complete the parking lot and landscaping. Also, we hope to have an additional branch office in Macomb close to being finished and occupied by this year end. We continue to carefully grow our franchise for the future.

Again, thank you for your investment and continued interest in our company. Enclosed, please find your dividend check, or as instructed, it has been direct deposited into your account.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Raymond James

222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wells Fargo Advisors

510 Maine 9th Floor
PO Box 140
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.

227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc

100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Corporate Information:

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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended June 30,			For the Six Months Period Ended June 30,		
	2011	2010	% Chg	2011	2010	2009
Net interest income	\$ 4,715	\$ 4,094	15.17%	\$ 9,123	\$ 8,171	\$ 8,015
Provision for loan losses	360	270	33.33%	720	540	540
Noninterest income	2,455	2,401	2.25%	4,793	5,175	4,390
Noninterest expense	4,564	4,163	9.63%	9,286	8,467	7,760
Income taxes	637	591	7.78%	1,039	1,301	1,236
Net Income	\$ 1,609	\$ 1,471	9.38%	\$ 2,871	\$ 3,038	\$ 2,869

Ratios	For The Three Months Period Ended June 30,			For the Six Months Period Ended June 30,		
	2011	2010	% Chg	2011	2010	2009
Return on average assets (Excludes preferred stock dividends/accretions.)	0.83%	0.82%	1.22%	0.74%	0.87%	0.93%
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock and accumulated other comprehensive income or loss.)	12.41%	12.48%	-0.56%	11.11%	13.19%	13.95%
Net interest margin	2.90%	2.76%	5.07%	2.83%	2.81%	3.10%
Allowance as a percent of total loans	1.27%	1.50%	-15.33%	1.27%	1.50%	1.53%
Dividends per common share paid	\$ 0.115	\$ 0.115	0.00%	\$ 0.23	\$ 0.23	\$ 0.23
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.)	\$ 0.71	\$ 0.64	10.94%	\$ 1.24	\$ 1.32	\$ 1.26
Book value per common share (Calculated by dividing stockholders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.)	\$ 22.99	\$ 20.71	11.01%	\$ 22.99	\$ 20.71	\$ 18.53

Balance Sheet	At June 30,			At December 31,		
	2011	2010	% Chg	2010	2009	2008
Assets	\$ 718,280	\$ 674,848	6.44%	\$ 690,644	\$ 623,896	\$ 498,028
Investment securities	\$ 300,697	\$ 290,031	3.68%	\$ 278,729	\$ 282,135	\$ 146,908
Loans, net of unearned income	\$ 351,863	\$ 313,572	12.21%	\$ 337,558	\$ 292,344	\$ 288,412
Deposits	\$ 587,976	\$ 557,181	5.53%	\$ 570,436	\$ 511,769	\$ 400,844
Short-term and other borrowings	\$ 47,048	\$ 40,506	16.15%	\$ 43,104	\$ 38,717	\$ 40,545
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,250	\$ 10,150	0.99%	\$ 10,200	\$ 10,100	\$ 0
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 57,444	\$ 52,628	9.15%	\$ 55,286	\$ 50,287	\$ 35,866

Stock Value Per Common Share Information	For The Six Months Period Ended June 30,			For The Years Ended December 31,		
	2011	2010	% Chg	2010	2009	2008
Price/earnings ratio	8.1	7.1	14.08%	7.1	6.3	7.8
Stock price—High	\$ 21.05	\$ 19.25		\$ 22.01	\$ 17.10	\$ 21.75
Low	\$ 20.00	\$ 16.10		\$ 16.10	\$ 15.41	\$ 15.60
Ending	\$ 20.34	\$ 19.00	7.05%	\$ 20.10	\$ 16.10	\$ 18.00
Book value per common share	\$ 22.99	\$ 20.71	11.01%	\$ 21.98	\$ 19.62	\$ 17.51
Price/book value per common share	0.88	0.92	-4.35%	0.91	0.82	1.03
Common shares outstanding	2,053,026	2,051,476		2,051,476	2,048,574	2,048,574