



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

October 29, 2010

Third Quarter 2010 Financial Highlights

Dear Shareholders,

I am very pleased to report our third quarter and nine month results ending 9/30/10. The results are very good. Our earnings for the quarter ending 9/30/10 were \$.86 per share versus \$.59 or a 45 % increase from last year. Our 9 month earnings were \$2.18 per share or 18% over last years nine month numbers. These are all record results. The company's assets grew to almost \$678 million up 9% from the same time last year.

All areas of the Company are currently contributing to these record results, especially our residential mortgage lenders which are refinancing hundreds of customers first mortgage loans as interest rates hit record lows. This has resulted in significant growth in our fee income. Just as soon as one thinks interest rates cannot go lower, they go lower! As long as interest rates remain low, this fee income should continue.

That being said, it remains a very interesting environment in which we operate. Most of our market remains reasonably healthy at least as it compares to other parts of the country which still remain economically depressed. At some point though, interest rates will go back up—possibly quickly. We will be prepared for this event.

We continue to build your company for the future. We continue to grow our market share in all markets where we compete. The extensive remodel of our Springfield, Illinois branch is nearing completion. We are very pleased with the results of the Springfield business plan.

Our new 12th and Broadway branch continues construction on budget and on time for an April 2011 completion. We continue with our plans to add another branch in Macomb, Illinois where our team of employees continue their growth of our business in this important market.

Again, thank you for your investment in our company. Enclosed, please find our dividend check, or as instructed, it has been direct deposited into your account.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and “forward-looking statements” that relate to matters that are not historical facts and which are usually preceded by words “may,” “will,” “should,” “could,” “would,” “plan,” “potential,” “estimate,” “project,” “believe,” “intend,” “anticipate,” “expect,” “target” and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.

Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
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(800.757.5755)

Market Makers:

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222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
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Wells Fargo Advisors

510 Maine 9th Floor
PO Box 140
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.

227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc

100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Corporate Information:

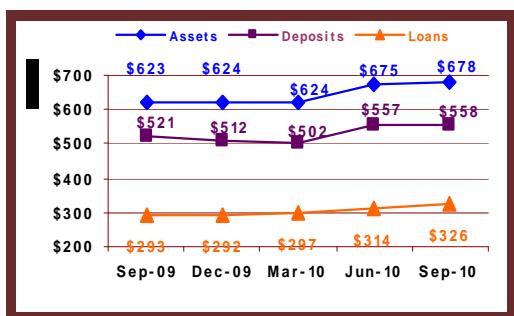
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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2010	2009	% Chg	2010	2009	2008
Net interest income	\$ 4,377	\$ 4,166	5.06%	\$ 12,548	\$ 12,180	\$ 10,909
Provision for loan losses	270	270	0.00%	810	810	810
Noninterest income	3,245	1,993	62.82%	8,418	6,384	5,745
Noninterest expense	4,680	3,946	18.60%	13,145	11,706	10,314
Income taxes	754	571	32.05%	2,055	1,807	1,650
Net Income	\$ 1,918	\$ 1,372	39.80%	\$ 4,956	\$ 4,241	\$ 3,880

Ratios	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2010	2009	% Chg	2010	2009	2008
Return on average assets (Excludes preferred stock dividends/accretions.)	1.03%	0.79%	30.38%	0.93%	0.88%	1.13%
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock but including accumulated other comprehensive income or loss.)	16.06%	12.45%	29.00%	14.18%	13.43%	15.33%
Net interest margin	2.76%	2.89%	-4.50%	2.79%	3.02%	3.40%
Allowance as a percent of total loans	1.52%	1.50%	1.33%	1.52%	1.50%	1.43%
Dividends per common share paid	\$ 0.115	\$ 0.115	0.00%	\$ 0.345	\$ 0.345	\$ 0.345
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.)	\$ 0.86	\$ 0.59	45.76%	\$ 2.18	\$ 1.85	\$ 1.89
Book value per common share (Calculated by dividing stockholders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.)	\$ 21.45	\$ 19.01	12.84%	\$ 21.45	\$ 19.01	\$ 17.21

Balance Sheet	At September 30,			At December 31,		
	2010	2009	% Chg	2009	2008	2007
Assets	\$ 677,594	\$ 622,841	8.79%	\$ 623,896	\$ 498,028	\$ 438,878
Investment securities	\$ 276,063	\$ 260,514	5.97%	\$ 282,135	\$ 146,908	\$ 114,616
Loans, net of unearned income	\$ 325,846	\$ 293,344	11.08%	\$ 292,344	\$ 288,412	\$ 279,915
Deposits	\$ 558,399	\$ 520,786	7.22%	\$ 511,769	\$ 400,844	\$ 359,345
Short-term and other borrowings	\$ 39,504	\$ 30,738	28.52%	\$ 38,717	\$ 40,545	\$ 27,088
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,175	\$ 10,075	0.99%	\$ 10,100	\$ 0	\$ 0
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 54,175	\$ 49,015	10.53%	\$ 50,287	\$ 35,866	\$ 32,079

Stock Value Per Common Share Information	For The Nine Months Period Ended September 30,			For The Years Ended December 31,		
	2010	2009	% Chg	2009	2008	2007
Price/earnings ratio	6.3	6.9	-8.70%	6.3	7.8	9.5
Stock price—High	\$ 19.00	\$ 17.00		\$ 17.10	\$ 21.75	\$ 20.00
Low	\$ 18.25	\$ 15.70		\$ 15.41	\$ 15.60	\$ 18.00
Ending	\$ 18.43	\$ 17.00	8.41%	\$ 16.10	\$ 18.00	\$ 19.70
Book value per common share	\$ 21.45	\$ 19.01	12.84%	\$ 19.62	\$ 17.51	\$ 15.66
Price/book value per common share	0.86	0.89	-3.37%	0.82	1.03	1.26
Common shares outstanding	2,051,476	2,048,574		2,048,574	2,048,574	2,048,574