



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

January 25, 2008

Fourth Quarter 2007 Financial Highlights

Dear Shareholders,

As I write this letter to you in mid January, we have closed our books on a successful, rewarding year for First Bankers Trustshares, Inc. Our fourth quarter remained strong with earnings per share of \$.53 versus \$.49 for last years fourth quarter. The net result was a very strong 2007 with earnings per share of \$2.07 versus 2006 earnings of \$1.84 a 12.5% gain year over year. Additional statistical data is available to you on the next page as well as much more to be forwarded to you in the next few months upon publishing our 2007 Annual Report.

This has been accomplished with strong results from both operating subsidiaries, our Trust Company (First Bankers Trust Services, Inc.) and our Bank (First Bankers Trust Company, N.A.). We have achieved these results by systematically executing our corporate strategic plan for managed growth and expense containment.

Another significant part of the plan was started during the fourth quarter of 2007 when both First Bankers Trust Services, Inc and First Bankers Trustshares, N.A. acquired key pieces of real estate to permit expected future growth for both companies. This additional space will permit us to continue expansion in markets which we identify as attractive and underserved as well as increase effi-

ciencies and lower costs through centralization of our back office operations.

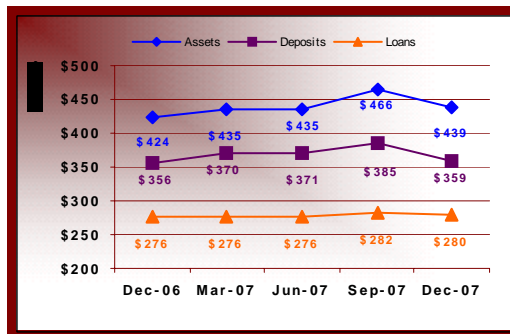
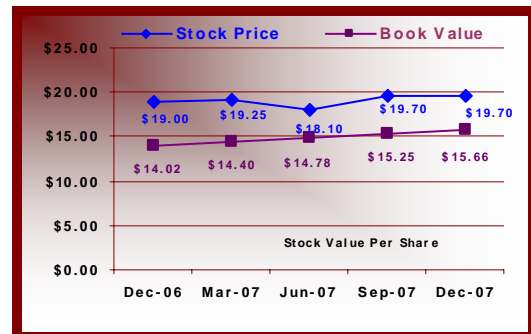
As previously mentioned, your Annual Report will be mailed to you in the next few months as well as your invitation to the annual meeting to be held at The Stoney Creek Inn on May 13, 2008 at 9:00 a.m. I hope to see many of you at this meeting.

Enclosed please find your dividend check which we have increased 9.5% to \$.115 per share. Thank you for your continued support.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Market Makers:

Howe Barnes Investment, Inc.
135 South La Salle Street
Chicago, IL 60603
(800.800.4693)

Wachovia Securities

Maine Center, 535 Maine
Quincy, IL 62301
(800.223.1037)

Stifel Nicolas & Co., Inc.

Sears Tower
227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc.

100 North Riverside Plaza
Ste 1620
Chicago, IL 60606
(800.766.5560)

Corporate Information:

First Bankers Trustshares, Inc.
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbt@firstbankers.com

Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended December 31			For the Twelve Months Period Ended December 31		
	2007	2006	% Chg	2007	2006	% Chg
Net interest income	\$ 3,455	\$ 3,119	10.77%	\$ 12,885	\$ 12,674	1.66%
Provision for loan losses	270	270	0.00%	1,080	1,080	0.00%
Noninterest income	1,993	2,044	-2.50%	7,415	6,977	6.28%
Noninterest expense	3,718	3,804	-2.26%	13,377	13,503	-0.93%
Income taxes	375	79	374.68%	1,600	1,305	22.61%
Net Income	\$ 1,085	\$ 1,010	7.43%	\$ 4,243	\$ 3,763	12.76%

Ratios	For The Three Months Period Ended December 31			For the Twelve Months Period Ended December 31		
	2007	2006	% Chg	2007	2006	% Chg
Return on average assets	0.97%	0.95%	2.11%	0.97%	0.91%	6.59%
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small>	13.49%	14.09%	-4.26%	13.90%	13.68%	1.61%
Net interest margin	3.34%	3.18%	5.03%	3.17%	3.32%	-4.52%
Allowance as a percent of total loans	1.18%	1.14%	3.51%	1.18%	1.14%	3.51%
Dividends per share paid	\$ 0.105	\$ 0.095	10.53%	\$ 0.42	\$ 0.38	10.53%
Earnings per share	\$ 0.53	\$ 0.49	8.16%	\$ 2.07	\$ 1.84	12.50%
Book value per share <small>(Calculated by dividing stockholders' equity excluding accumulated other comprehensive income (loss), by outstanding shares)</small>	\$ 15.66	\$ 14.02	11.70%	\$ 15.66	\$ 14.02	11.70%

Balance Sheet	At December 31,			At December 31,		
	2007	2006	% Chg	2005	2004	2003
Assets	\$ 438,878	\$ 423,674	3.59%	\$ 418,248	\$ 407,367	\$ 315,670
Investment securities	\$ 114,616	\$ 95,773	19.67%	\$ 96,981	\$ 83,942	\$ 53,582
Loans, net of unearned income	\$ 279,915	\$ 275,974	1.43%	\$ 260,682	\$ 268,192	\$ 221,808
Deposits	\$ 359,345	\$ 355,955	0.95%	\$ 357,876	\$ 340,555	\$ 258,413
Short-term and other borrowings	\$ 27,088	\$ 19,562	38.47%	\$ 13,626	\$ 20,762	\$ 24,114
Note payable	\$ 0	\$ 0	0.00%	\$ 2,667	\$ 4,000	\$ 0
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 10,000
Stockholders' equity <small>(Does not include accumulated other comprehensive income (loss))</small>	\$ 32,079	\$ 28,717	11.71%	\$ 25,752	\$ 22,835	\$ 20,206

Stock Value Per Share Information	For The Twelve Months Period Ended December 31,			For The Years Ended December 31,		
	2007	2006	% Chg	2005	2004	2003
Price/earnings ratio	9.5	10.3	-7.77%	12.4	15.1	10.1
Stock price—High	\$ 20.00	\$ 23.25		\$ 24.00	\$ 24.10	\$ 17.00
Low	\$ 18.00	\$ 18.05		\$ 18.00	\$ 15.40	\$ 14.00
Ending	\$ 19.70	\$ 19.00	3.68%	\$ 22.00	\$ 24.00	\$ 15.40
Book value	\$ 15.66	\$ 14.02	11.70%	\$ 12.57	\$ 11.15	\$ 9.86
Price/book value	1.26	1.36	-7.35%	1.75	2.15	1.56
Shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574