



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

October 31, 2008

Third Quarter 2008 Financial Highlights

Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
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Chicago, IL 60606-6905
(800.757.5755)

Market Makers:

Howe Barnes Hoefler & Arnett
225 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wachovia Securities

510 Maine 9th Floor
Quincy, IL 62301
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Stifel Nicolas & Co., Inc.

227 W. Monroe, Suite 1850
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(800.745.7110)

Monroe Securities, Inc

100 North Riverside Plaza,
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Corporate Information:

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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Dear Shareholders,

First Bankers Trustshares, Inc. continues to have a very good year. For the third quarter and nine months, we earned \$.69 and \$1.89 per share versus \$.57 and \$1.54 last year. This is an increase of 20.87% and 22.9% respectively.

This was accomplished by an increase in our net interest income and non-interest income through a widening of our net interest margin and growth in both assets at the Bank and Trust Company. Total consolidated assets increased 6.38% to \$496 million as of 9/30/08. In recent months, we have seen a strong growth in deposits as the equity and bond markets have experienced some difficulty. We have been able to profitably deploy these deposits to the benefit of our bottom line. Our earnings, capital, liquidity and asset quality are very good and at or near record levels. We remain well positioned for an economic downturn, should one occur.

Both the Bank (First Bankers Trust Company, N.A.), and Trust Company (First Bankers Trust Services, Inc.) have completed major building projects to provide increased space for our efficient, future growth. I commend our employees for their hard work this year in completing both these projects on time and close to budget. During this construction time, our employees continued to deliver a high level of service to our custom

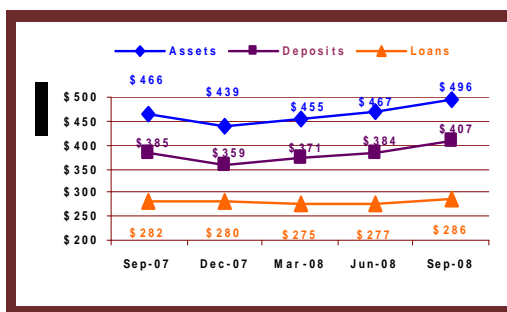
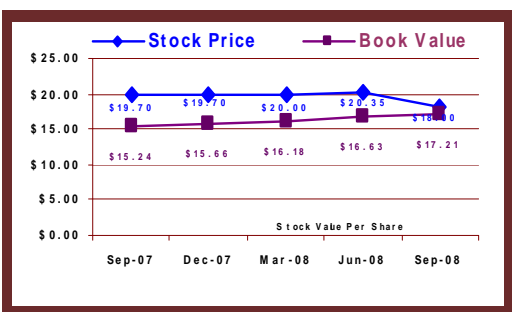
ers and achieved sound financial results (see reverse side).

Again, thank you for your continued investment and support. While 2009 may continue to be a challenging economic environment, we are well positioned to deliver good results.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended September 30			For the Nine Months Period Ended September 30,		
	2008	2007	% Chg	2008	2007	% Chg
Net interest income	\$ 3,870	\$ 3,241	19.41%	\$ 10,909	\$ 9,427	15.72%
Provision for loan losses	270	270	0.00%	810	810	0.00%
Noninterest income	1,941	1,859	4.41%	5,745	5,424	5.92%
Noninterest expense	3,487	3,136	11.19%	10,314	9,658	6.79%
Income taxes	635	520	22.12%	1,650	1,226	34.58%
Net Income	\$ 1,419	\$ 1,174	20.87%	\$ 3,880	\$ 3,157	22.90%

Ratios	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2008	2007	% Chg	2008	2007	% Chg
Return on average assets	1.18%	1.04%	13.46%	1.13 %	0.97%	16.49%
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small>	16.19%	15.04%	7.65%	15.33%	14.04%	9.19%
Net interest margin	3.44%	3.08%	11.69%	3.40%	3.11%	9.32%
Allowance as a percent of total loans	1.43%	1.17%	22.22%	1.43%	1.17%	22.22%
Dividends per share paid	\$ 0.115	\$ 0.105	9.52%	\$ 0.345	\$ 0.315	9.52%
Earnings per share	\$ 0.69	\$ 0.57	21.05%	\$ 1.89	\$ 1.54	22.73%
Book value per share <small>(Calculated by dividing stockholders' equity excluding accumulated other comprehensive income (loss), by outstanding shares).</small>	\$ 17.21	\$ 15.24	12.93%	\$ 17.21	\$ 15.24	12.93%

Balance Sheet	At September 30,			At December 31,		
	2008	2007	% Chg	2007	2006	2005
Assets	\$ 496,011	\$ 466,284	6.38%	\$ 438,878	\$ 423,674	\$ 418,248
Investment securities	\$ 138,817	\$ 117,659	17.98%	\$ 114,616	\$ 95,773	\$ 96,981
Loans, net of unearned income	\$ 286,247	\$ 282,382	1.37%	\$ 279,915	\$ 275,974	\$ 260,682
Deposits	\$ 407,458	\$ 385,417	5.72%	\$ 359,345	\$ 355,955	\$ 357,876
Short-term and other borrowings	\$ 34,227	\$ 30,465	12.35%	\$ 27,088	\$ 19,562	\$ 13,626
Note payable	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 2,667
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Stockholders' equity <small>(Does not include accumulated other comprehensive income (loss)).</small>	\$ 35,251	\$ 31,230	12.88%	\$ 32,079	\$ 28,717	\$ 25,752

Stock Value Per Share Information	For The Nine Months Period Ended September 30,			For The Years Ended December 31,		
	2008	2007	% Change	2007	2006	2005
Price/earnings ratio	7.1	9.6	-26.04%	9.5	10.3	12.4
Stock price—High	\$ 21.75	\$ 19.70		\$ 20.00	\$ 23.25	\$ 24.00
Low	\$ 17.85	\$ 18.10		\$ 18.00	\$ 18.05	\$ 18.00
Ending	\$ 18.00	\$ 19.70	-8.63%	\$ 19.70	\$ 19.00	\$ 22.00
Book value	\$ 17.21	\$ 15.24	12.85%	\$ 15.66	\$ 14.02	\$ 12.57
Price/book value	1.05	1.29	-18.60%	1.26	1.36	1.75
Shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574