

# First Bankers Trustshares, Inc.

## First Quarter 2000 Financial Highlights

Volume I, Issue I

April 20, 2000

### Highlights

The first quarter of the Year 2000 proved to be a good quarter with earnings moving above the same period one year ago.

A good sign to note is that our net interest margin rose 10 basis points in a very competitive marketplace.

We are extremely pleased with our customers' enthusiasm for our new Express Internet Banking service. The number of customers signing up to access their accounts and pay bills via the internet is growing daily and has exceeded our expectations.

Our Trust Department growth continues to add significant revenue and assets under management and administration through our Quincy, Chicago, and Phoenix offices.

First Bankers Trustshares, Inc.'s designation by SNL Securities, a research and publication company that focuses on banks, thrifts and other financial services companies, as the "Highest performing public banking company in Illinois" for the second year in a row was greatly appreciated by our staff. Their team effort was a major factor in this achievement.

The Annual Stockholders meeting is scheduled for Tuesday, May 9, 2000, at 9:00 a.m., at the Quincy Holiday Inn. We invite your attendance and once again this year we will be making another major announcement for your company. We hope you can attend.

Your Board of Directors has authorized a \$.07 per share cash dividend for the first quarter of 2000. A check is enclosed. We thank you for your continued investment in First Bankers Trustshares, Inc.

Yours sincerely,



Donald K. Gnuse  
President/CEO

### INVESTOR INFORMATION

First Bankers Trustshares, Inc. common stock is traded in the over-the-counter market.

**The Company's stock transfer agent is:**

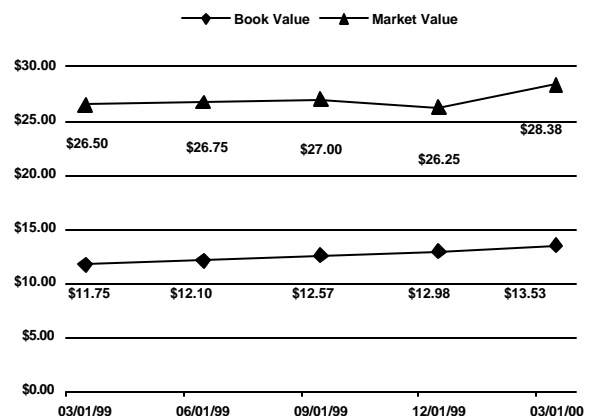
First Bankers Trust Company, N.A. (217-228-8000)  
1201 Broadway, Quincy, Illinois 62301

**The two market makers that provide a primary market in the stock are listed below:**

Howe Barnes Investments, Inc. (800-800-4693)  
135 South LaSalle Street, Chicago, Illinois 60603

First Union Securities, Inc. (800-223-1037)  
Maine Center, 535 Maine, Quincy, Illinois 62301

Stock Value Per Share



## Financial Highlights (Dollars in thousands, except per share data)

	For the Three Months Ended March 31,			For the Years Ended December 31,		
	2000	1999	% Chg	1999	1998	1997
<b>Income Statement Data</b>						
Net interest income	\$ 2,296	\$ 1,975	16.25 %	\$ 8,471	\$ 7,782	\$ 6,682
Provision for loan losses	60	60	- %	240	144	30
Noninterest income	627	604	3.81 %	2,291	1,979	1,265
Noninterest expense	1,645	1,424	15.52 %	6,474	5,795	5,145
Income taxes	412	308	33.77 %	1,338	1,204	851
Net income	\$ 806	\$ 787	2.41 %	\$ 2,710	\$ 2,618	\$ 1,921

	For the Three Months Ended March 31,			For the Years Ended December 31,		
	2000	1999	% Chg	1999	1998	1997
<b>Ratios</b>						
Return on average assets	1.27%	1.39%	(8.63)%	1.14%	1.21%	1.07%
Return on average equity	18.80%	21.60%	(12.96)%	17.23%	20.27%	17.33%
Net interest margin	3.78%	3.68%	2.72 %	3.74%	3.79%	3.93%
Allowance as a percent of total loans	1.21%	1.48%	(18.24)%	1.23%	1.48%	1.55%
Dividends per share	\$ .07	\$ .06	16.67 %	\$ .24	\$ .16	\$ .14
Earnings per share	\$ .62	\$ .61	1.64 %	\$ 2.10	\$ 2.03	\$ 1.47
Book value per share	\$ 13.53	\$ 11.68	15.84 %	\$ 12.98	\$ 11.23	\$ 9.07

	For the Three Months Ended March 31,			For the Years Ended December 31,		
	2000	1999	% Chg	1999	1998	1997
<b>Balance Sheet Data</b>						
Assets	\$ 256,025	\$ 231,234	10.72 %	\$ 258,503	\$ 236,323	\$ 222,593
Investment securities	75,675	87,171	(13.19)%	73,730	70,384	65,273
Loans, net of unearned interest	161,173	127,979	25.94 %	156,439	125,867	118,829
Deposits	192,417	179,154	7.40 %	199,477	187,721	174,778
Short-term and other borrowings	42,037	30,152	39.42 %	38,436	27,495	28,786
Long-term debt	2,680	3,980	(32.66)%	2,780	3,980	4,580
Stockholders' equity	\$ 17,453	\$ 15,059	15.90 %	\$ 16,737	\$ 14,349	\$ 11,993

	For the Three Months Ended March 31,			For the Years Ended December 31,		
	2000	1999	% Chg	1999	1998	1997
<b>Stock Value Per Share Information</b>						
Price/Earnings Ratio	11.3X	10.7X	5.61 %	12.5X	11.3X	11.6X
Stock Price – High	\$ 28.38	\$ 26.50		\$ 27.50	\$ 23.00	\$ 17.00
Low	\$ 26.25	\$ 23.00		\$ 23.00	\$ 17.00	\$ 8.13
Ending	\$ 28.38	\$ 26.50	7.09 %	\$ 26.25	\$ 23.00	\$ 17.00
Book Value	\$ 13.53	\$ 11.68	15.84 %	\$ 12.98	\$ 11.23	\$ 9.07
Price/Book Value	2.10	2.27	(7.49)%	2.02	2.05	1.87
Shares Outstanding	1,289,615	1,289,615		1,289,615	1,266,888	1,266,888