



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

April 30, 2010

First Quarter 2010 Financial Highlights

Investor Information

Stock Transfer Agent:
Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Market Makers:
Howe Barnes Hoefler & Arnett
222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wells Fargo Advisors
510 Maine 9th Floor
PO Box 140
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.
227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc
100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Corporate Information:
First Bankers Trustshares, Inc.
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbti@firstbankers.com

Corporate Officers:
Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:
Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Dear Shareholders,

I am pleased to report a good first quarter for 2010. Our income was up to \$1,615,000 or \$.71 per share from last years \$1,563,000 or \$.70 per share for the respective quarters ending 3/31. Our non-interest income was particularly strong during the first quarter. We continue to look for good loan opportunities to help widen our net interest margin to drive earnings in the future. We have begun to see some progress with better loan opportunities as the economy continues its improvement. This loan growth has been particularly noticeable in Springfield, Illinois. We have been very pleased with the new office opened late last year. We have a great staff and are very encouraged by the initial results.

We have begun construction on a new 30,000 sq. ft. banking facility at 12th & Broadway in Quincy. This will replace our existing facility which will be taken down after the movement of our employees and customers to the newer, modern banking office. After many years of discussion and study, it was apparent that it would be more cost effective to build a new building than put millions into a 130 year old existing structure. We anticipate this project to be complete in about a year.

In brief, things remain positive for your company. We continue to grow in all our markets. Our asset quality and earnings are good. Our fee income from service charges, investment management fees and Trust fees as well as financial planning and investments continue to grow. We will continue to carefully work to increase the value of your shareholder investment.

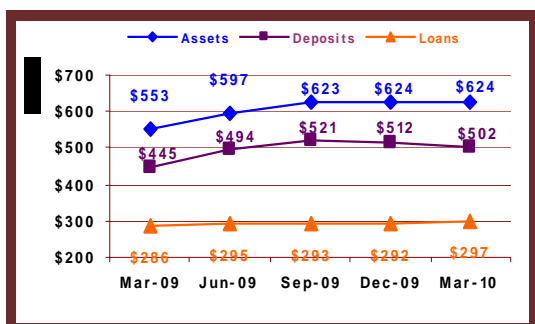
I look forward to visiting with some of you at our annual meeting at The Holiday Inn in Quincy, Illinois on May 11, 2010 at 9:00 a.m.

Enclosed, please find your dividend check, or as instructed, it has been direct deposited into your account.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended March 31,			For the Years Ended December 31,		
	2010	2009	% Chg	2009	2008	2007
Net interest income	\$ 4,076	\$ 3,892	4.73%	\$ 16,490	\$ 14,702	\$ 12,885
Provision for loan losses	270	270	0.00%	1,080	1,330	1,080
Noninterest income	2,772	2,173	27.57%	9,093	7,835	7,415
Noninterest expense	4,254	3,521	20.82%	16,116	14,419	13,377
Income taxes	709	711	-0.28%	2,502	2,059	1,600
Net Income	\$ 1,615	\$ 1,563	3.32%	\$ 5,885	\$ 4,729	\$ 4,243

Ratios	For The Three Months Period Ended March 31,			For the Years Ended December 31,		
	2010	2009	% Chg	2009	2008	2007
Return on average assets (Excludes preferred stock dividends/accretions.)	0.95%	1.08%	-12.04%	0.89%	1.01%	0.97%
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock but including accumulated other comprehensive income or loss.)	14.41%	15.79%	-8.74%	13.79%	13.77%	13.90%
Net interest margin	2.86%	3.16%	-9.49%	2.98%	3.36%	3.17%
Allowance as a percent of total loans	1.56%	1.52%	2.63%	1.59%	1.40%	1.18%
Dividends per common share paid	\$ 0.115	\$ 0.115	0.00%	\$ 0.46	\$ 0.46	\$ 0.42
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.)	\$ 0.71	\$ 0.70	1.43%	\$ 2.57	\$ 2.31	\$ 2.07
Book value per common share (Calculated by dividing stockholders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.)	\$ 20.21	\$ 18.09	11.72%	\$ 19.62	\$ 17.51	\$ 15.66

Balance Sheet	At March 31,			At December 31,		
	2010	2009	% Chg	2009	2008	2007
Assets	\$ 623,816	\$ 552,589	12.89%	\$ 623,896	\$ 498,028	\$ 438,878
Investment securities	\$ 252,612	\$ 204,141	23.74%	\$ 282,135	\$ 146,908	\$ 114,616
Loans, net of unearned income	\$ 296,976	\$ 286,074	3.81%	\$ 292,344	\$ 288,412	\$ 279,915
Deposits	\$ 502,140	\$ 445,480	12.72%	\$ 511,769	\$ 400,844	\$ 359,345
Short-term and other borrowings	\$ 45,866	\$ 38,995	17.62%	\$ 38,717	\$ 40,545	\$ 27,088
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,125	\$ 10,025	1.00%	\$ 10,100	\$ 0	\$ 0
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 51,531	\$ 47,081	9.45%	\$ 50,287	\$ 35,866	\$ 32,079

Stock Value Per Common Share Information	For The Three Months Period Ended March 31,			For The Years Ended December 31,		
	2010	2009	% Change	2009	2008	2007
Price/earnings ratio	6.0	5.8	3.45%	6.3	7.8	9.5
Stock price—High	\$ 18.00	\$ 18.25		\$ 17.10	\$ 21.75	\$ 20.00
Low	\$ 16.10	\$ 12.00		\$ 15.41	\$ 15.60	\$ 18.00
Ending	\$ 17.25	\$ 16.49	4.61%	\$ 16.10	\$ 18.00	\$ 19.70
Book value per common share	\$ 20.21	\$ 18.09	11.72%	\$ 19.62	\$ 17.51	\$ 15.66
Price/book value per common share	0.85	0.91	-6.59%	0.82	1.03	1.26
Common shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574