



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

January 27, 2012

Fourth Quarter 2011 Financial Highlights

Dear Shareholders,

I am pleased to report another very good year for First Bankers Trustshares, Inc. Earnings for the year ending December 31, 2011 were \$6.057 million or, \$2.60 per common share, versus \$2.83 per common share last year. While this is down 8.13% from last year, it is important to note that we had in excess of a million dollar gain via the sale of securities in 2010. We had no such gain in 2011. In any case, both years were very good years with 2010 being a record, and 2011 being our second best year in earnings. Additional financial data is included on the back of this letter.

In recognition of our financial results, the Board of Directors has decided to increase the dividend by over 30% to \$0.15 per share from \$0.115 per share. I hope you, our stockholders, are pleased with this decision. The increase is included in this current payment. We hope to continue to reward our owners in the future as the Company continues to grow.

Both our Trust Company (First Bankers Trust Services, Inc.) and Bank (First Bankers Trust Company, N. A.) continue to grow their franchises by providing excellent service to our many thousands of good customers. We moved into our new 12th and Broadway, Quincy Branch, in May of

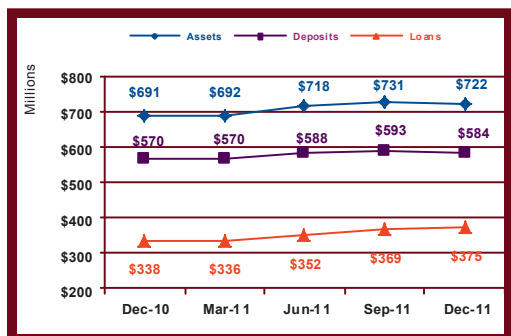
2011. We plan to open our new Macomb branch (located on East Jackson Street) in March 2012. We are very pleased with the customer and community reception for both locations. We continue to carefully look for additional opportunities to expand our services and customer base.

I am also pleased to report that we have added a new director at our Bank. Mr. Scott Cisel, President/CEO of Ameren Illinois, joined our Board on January 20, 2012. We are very fortunate to have added a board member with his background and credentials. We think he will bring much expertise and guidance to our Company as we continue to grow and expand. Scott currently lives near Peoria, Illinois with his wife and family.

Again, thank you for your investment in First Bankers Trustshares, Inc. Enclosed is your dividend check payable at the increased rate or, it has been credited to your account as directed.

Yours sincerely,

Arthur E. Greenbank
President/CEO



This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.

Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Raymond James

222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wells Fargo Advisors

510 Maine 9th Floor
PO Box 140
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.

227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc

100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Corporate Information:

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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended December 31,			For the Twelve Months Period Ended December 31,		
	2011	2010	% Chg	2011	2010	2009
Net interest income	\$ 5,110	\$ 4,450	14.83%	\$ 19,267	\$ 16,998	\$ 16,490
Provision for loan losses	560	270	107.41%	1,640	1,080	1,080
Noninterest income	2,903	2,747	5.68%	10,643	11,164	9,093
Noninterest expense	5,480	4,755	15.25%	19,889	17,899	16,116
Income taxes	625	688	-9.16%	2,324	2,743	2,502
Net Income	\$ 1,348	\$ 1,484	-9.16%	\$ 6,057	\$ 6,440	\$ 5,885

Ratios	For The Three Months Period Ended December 31,			For the Twelve Months Period Ended December 31,		
	2011	2010	% Chg	2011	2010	2009
Return on average assets (Excludes preferred stock dividends/accretion.)	0.73%	0.76%	-3.95%	0.75%	0.88%	0.89%
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock and accumulated other comprehensive income or loss.)	10.63%	11.73%	-9.38%	11.26%	13.54%	13.79%
Net interest margin	3.02%	2.75%	9.82%	2.91%	2.78%	2.98%
Allowance as a percent of total loans	1.38%	1.49%	-7.38%	1.38%	1.49%	1.59%
Dividends per common share paid	\$ 0.115	\$ 0.115	0.00%	\$ 0.46	\$ 0.46	\$ 0.46
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.)	\$ 0.64	\$ 0.65	-1.54%	\$ 2.60	\$ 2.83	\$ 2.57
Book value per common share (Calculated by dividing stockholders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.)	\$ 24.08	\$ 21.98	9.55%	\$ 24.08	\$ 21.98	\$ 19.62

Balance Sheet	At December 31,			At December 31,		
	2011	2010	% Chg	2009	2008	2007
Assets	\$ 721,854	\$ 690,644	4.52%	\$ 623,896	\$ 498,028	\$ 438,878
Investment securities	\$ 281,635	\$ 278,729	1.04%	\$ 282,135	\$ 146,908	\$ 114,616
Loans, net of unearned income	\$ 375,390	\$ 337,558	11.21%	\$ 292,344	\$ 288,412	\$ 279,915
Deposits	\$ 584,499	\$ 570,436	2.47%	\$ 511,769	\$ 400,844	\$ 359,345
Short-term and other borrowings	\$ 48,769	\$ 43,104	13.14%	\$ 38,717	\$ 40,545	\$ 27,088
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,000	\$ 10,200	-1.96%	\$ 10,100	\$ 0	\$ 0
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 59,446	\$ 55,286	7.52%	\$ 50,287	\$ 35,866	\$ 32,079

Stock Value Per Common Share Information	For The Twelve Months Period Ended December 31,			For The Years Ended December 31,		
	2011	2010	% Chg	2009	2008	2007
Price/earnings ratio	8.1	7.1	14.08%	6.3	7.8	9.5
Stock price—High	\$ 21.50	\$ 22.01		\$ 17.10	\$ 21.75	\$ 20.00
Low	\$ 18.00	\$ 16.10		\$ 15.41	\$ 15.60	\$ 18.00
Ending	\$ 21.04	\$ 20.10	4.68%	\$ 16.10	\$ 18.00	\$ 19.70
Book value per common share	\$ 24.08	\$ 21.98	9.55%	\$ 19.62	\$ 17.51	\$ 15.66
Price/book value per common share	0.87	0.91	-4.40%	0.82	1.03	1.26
Common shares outstanding	2,053,026	2,051,476		2,048,574	2,048,574	2,048,574