



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

July 31, 2009

Second Quarter 2009 Financial Highlights

Investor Information

Stock Transfer Agent:
Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Market Makers:
Howe Barnes Hoefler & Arnett
222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wachovia Securities
510 Maine 9th Floor
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.
227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc
100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Corporate Information:
First Bankers Trustshares, Inc.
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbti@firstbankers.com

Corporate Officers:
Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:
Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Dear Shareholders,

It is with great pleasure to write to you regarding your company's continued excellent performance in spite of a very severe worldwide recession and significant problems in our financial services industry.

For the quarter and six months ended June 30th, we continue to show increased revenue, income and asset growth, even after absorbing significant additional FDIC insurance premium expense in support of our industry. During the second quarter ended June 30, 2009, we paid an additional \$270,000 unplanned FDIC insurance bill, which brought our FDIC insurance expense for the first half of the year to \$597,000 which is substantially over the \$128,000 paid for the first half of 2008. While our financial results this year remain strong, without this additional FDIC insurance expense they would have been truly outstanding. All banks have been affected by this additional insurance expense whether or not they were the cause of the problem. Hopefully these FDIC insurance events will not occur again.

Even with this unplanned expense, we reported second half earnings per share of \$1.26 versus \$1.20 for the first half of last year. This is another record for earnings for our company. Our assets grew to \$597 million as of 6/30/09 versus \$467 million last year at this time or up 28% due to significant growth in deposits at almost all of our branches. Even our loans increased as asset quality remains good in the middle of this economic downturn. I hope you are pleased with these results. Our earnings and capital are very good. Our liquidity is excellent. We are well po-

sitioned to carefully grow our franchise in the future as others pull back.

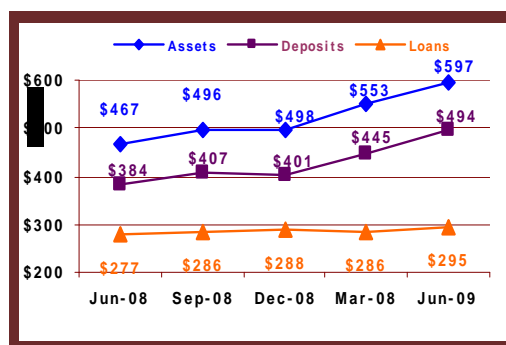
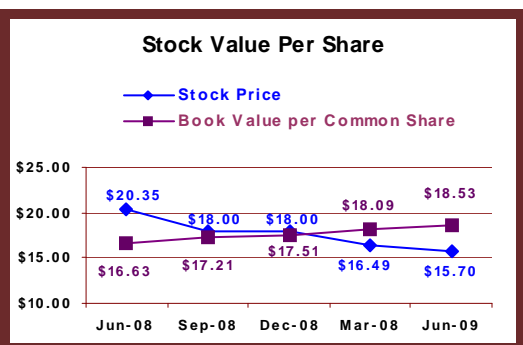
Lastly, I am pleased to report that US Banker magazine (an important trade publication in our industry) named our company, First Bankers Trustshares, Inc., the 51st best community bank in the country based on profitability (3 year average ROE) for the year ended 12/31/08. Needless to say we are very proud of this recognition, especially in these challenging times.

Enclosed, please find your dividend check, or as instructed, it has been direct deposited into your account.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

| Income Statement Data | For The Three Months Period Ended June 30, | | | For the Six Months Period Ended June 30, | | |
|---------------------------|---|----------|--------|---|----------|----------|
| | 2009 | 2008 | % Chg | 2009 | 2008 | 2007 |
| Net interest income | \$ 4,123 | \$ 3,607 | 14.31% | \$ 8,015 | \$ 7,038 | \$ 6,188 |
| Provision for loan losses | 270 | 270 | 0.00% | 540 | 540 | 540 |
| Noninterest income | 2,217 | 1,903 | 16.50% | 4,390 | 3,803 | 3,563 |
| Noninterest expense | 4,237 | 3,605 | 17.53% | 7,760 | 6,826 | 6,521 |
| Income taxes | 526 | 481 | 9.36% | 1,236 | 1,015 | 707 |
| Net Income | \$ 1,307 | \$ 1,154 | 13.26% | \$ 2,869 | \$ 2,460 | \$ 1,983 |

| Ratios | For The Three Months Period Ended June 30, | | | For the Six Months Period Ended June 30, | | |
|--|---|----------|---------|---|----------|----------|
| | 2009 | 2008 | % Chg | 2009 | 2008 | 2007 |
| Return on average assets | 0.79% | 1.01% | -21.78% | 0.93 % | 1.10% | 0.93% |
| Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small> | 12.18% | 13.75% | -11.42% | 13.95% | 14.86% | 13.51% |
| Net interest margin | 3.04% | 3.38% | -10.06% | 3.10% | 3.37% | 3.14% |
| Allowance as a percent of total loans | 1.53% | 1.39% | 10.07% | 1.53% | 1.39% | 1.17% |
| Dividends per common share paid | \$ 0.115 | \$ 0.115 | 0.00% | \$ 0.23 | \$ 0.23 | \$ 0.21 |
| Earnings per common share <small>(Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding)</small> | \$ 0.56 | \$ 0.56 | 0.00% | \$ 1.26 | \$ 1.20 | \$ 0.97 |
| Book value per common share <small>(Calculated by dividing stockholders' equity excluding preferred stock equity and accumulated other comprehensive income (loss), by outstanding shares).</small> | \$ 18.53 | \$ 16.63 | 11.43% | \$ 18.53 | \$ 16.63 | \$ 14.78 |

| Balance Sheet | At June 30, | | | At December 31, | | |
|--|-------------|------------|---------|-----------------|------------|------------|
| | 2009 | 2008 | % Chg | 2008 | 2007 | 2006 |
| Assets | \$ 597,477 | \$ 466,783 | 28.00% | \$ 498,028 | \$ 438,878 | \$ 423,674 |
| Investment securities | \$ 237,489 | \$ 136,776 | 73.63% | \$ 146,908 | \$ 114,616 | \$ 95,773 |
| Loans, net of unearned income | \$ 294,669 | \$ 277,456 | 6.20% | \$ 288,412 | \$ 279,915 | \$ 275,974 |
| Deposits | \$ 494,304 | \$ 384,416 | 28.59% | \$ 400,844 | \$ 359,345 | \$ 355,955 |
| Short-term and other borrowings | \$ 35,056 | \$ 30,359 | 15.47% | \$ 40,545 | \$ 27,088 | \$ 19,562 |
| Junior subordinated debentures | \$ 15,465 | \$ 15,465 | 0.00% | \$ 15,465 | \$ 15,465 | \$ 15,465 |
| Preferred stock equity | \$ 10,050 | \$ 0 | 100.00% | \$ 0 | \$ 0 | \$ 0 |
| Stockholders' equity <small>(Includes preferred stock equity, does not include accumulated other comprehensive income (loss)).</small> | \$ 48,015 | \$ 34,067 | 40.94% | \$ 35,866 | \$ 32,079 | \$ 28,717 |

| Stock Value Per Common Share Information | For The Three Months Period Ended June 30, | | | For The Years Ended December 31, | | |
|--|---|-----------|----------|-------------------------------------|-----------|-----------|
| | 2009 | 2008 | % Change | 2008 | 2007 | 2006 |
| Price/earnings ratio | 6.2 | 8.4 | -26.19% | 7.8 | 9.5 | 10.3 |
| Stock price—High | \$ 18.25 | \$ 21.75 | | \$ 21.75 | \$ 20.00 | \$ 23.25 |
| Low | \$ 12.00 | \$ 20.00 | | \$ 15.60 | \$ 18.00 | \$ 18.05 |
| Ending | \$ 15.70 | \$ 20.35 | -22.85% | \$ 18.00 | \$ 19.70 | \$ 19.00 |
| Book value per common share | \$ 18.53 | \$ 16.63 | 11.43% | \$ 17.51 | \$ 15.66 | \$ 14.02 |
| Price/book value per common share | 0.85 | 1.22 | -30.33% | 1.03 | 1.26 | 1.36 |
| Common shares outstanding | 2,048,574 | 2,048,574 | | 2,048,574 | 2,048,574 | 2,048,574 |