



First Bankers Trustshares, Inc.

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April 24, 2009

First Quarter 2009 Financial Highlights

Investor Information

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Corporate Officers:
Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:
Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Dear Shareholders,

Your company continued its good operating performance with net income up over 9% from last year. We earned \$.70 per common share for the first quarter this year vs. \$.64 last year.

Both operating subsidiaries of our company, the Trust Company (First Bankers Trust Services, Inc.) and the Bank (First Bankers Trust Company, N.A.) participated in these strong results. Growth in assets increased to almost \$553 million or almost 22% above where we were last year at this time. We were able to profitably deploy this growth into both loans and securities to increase our net income. While all of our employees have played a role in our successful results for this first quarter, I would like to specifically commend our employees involved in the residential refinance boom. These employees have been working just short of night and day in refinancing our customer's first mortgage residential loans at interest rates not seen this low in my lifetime. This has resulted in significant fee income and played a major role in our financial results for the first quarter.

We have recently been notified by the FDIC of a substantial increase in our FDIC insurance premium for later this year. This will negatively impact our results for the second

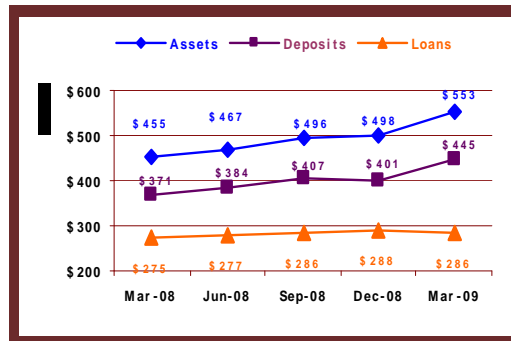
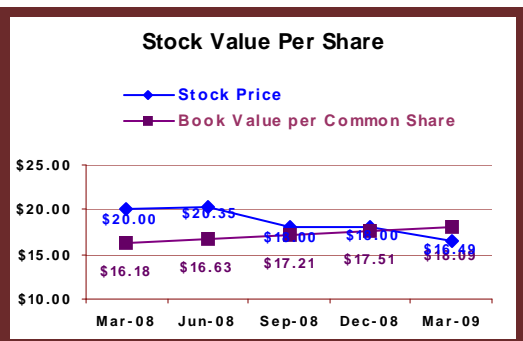
half of the year. The changes coming out of Washington, D.C. have been impactful and frequent. We can expect much change in our industry in coming years. I believe we are well positioned to continue our successful growth in the future with and/or in spite of these changes.

Our shareholders meeting this year will be May 12, 2009 at 9:00 a.m. at the new Holiday Inn in Quincy. I look forward to sharing with you more detail on our performance last year and our plans for the future. Hope to see you there. Enclosed please find your dividend or as instructed by you, it has been deposited into your account.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended March 31			For the Years Ended December 31,		
	2009	2008	% Chg	2008	2007	2006
Net interest income	\$ 3,892	\$ 3,431	13.44%	\$ 14,702	\$ 12,885	\$ 12,674
Provision for loan losses	270	270	0.00%	1,330	1,080	1,080
Noninterest income	2,173	1,900	14.37%	7,835	7,415	6,977
Noninterest expense	3,521	3,220	9.35%	14,419	13,377	13,503
Income taxes	711	534	33.15%	2,059	1,600	1,305
Net Income	\$ 1,563	\$ 1,307	19.59%	\$ 4,729	\$ 4,243	\$ 3,763

Ratios	For The Three Months Period Ended March 31,			For the Years Ended December 31,		
	2009	2008	% Chg	2008	2007	2006
Return on average assets	1.08%	1.19%	-9.24%	1.01 %	0.97%	0.91%
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small>	15.79%	16.02%	-1.44%	13.77%	13.90%	13.68%
Net interest margin	3.16%	3.36%	-5.95%	3.36%	3.17%	3.32%
Allowance as a percent of total loans	1.52%	1.31%	16.03%	1.40%	1.18%	1.14%
Dividends per common share paid	\$ 0.115	\$ 0.115	0.00%	\$ 0.46	\$ 0.42	\$ 0.38
Earnings per common share <small>(Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding)</small>	\$ 0.70	\$ 0.64	9.38%	\$ 2.31	\$ 2.07	\$ 1.84
Book value per common share <small>(Calculated by dividing stockholders' equity excluding preferred stock equity and accumulated other comprehensive income (loss), by outstanding shares)</small>	\$ 18.09	\$ 16.18	11.80%	\$ 17.51	\$ 15.66	\$ 14.02

Balance Sheet	At March 31,			At December 31,		
	2009	2008	% Chg	2008	2007	2006
Assets	\$ 552,589	\$ 454,640	21.54%	\$ 498,028	\$ 438,878	\$ 423,674
Investment securities	\$ 204,141	\$ 131,497	55.24%	\$ 146,908	\$ 114,616	\$ 95,773
Loans, net of unearned income	\$ 286,074	\$ 274,973	4.04%	\$ 288,412	\$ 279,915	\$ 275,974
Deposits	\$ 445,480	\$ 370,616	20.20%	\$ 400,844	\$ 359,345	\$ 355,955
Short-term and other borrowings	\$ 38,995	\$ 29,673	31.42%	\$ 40,545	\$ 27,088	\$ 19,562
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,025	\$ 0	100.00%	\$ 0	\$ 0	\$ 0
Stockholders' equity <small>(Includes preferred stock equity, does not include accumulated other comprehensive income (loss))</small>	\$ 47,081	\$ 33,150	42.02%	\$ 35,866	\$ 32,079	\$ 28,717

Stock Value Per Common Share Information	For The Three Months Period Ended March 31,			For The Years Ended December 31,		
	2009	2008	% Change	2008	2007	2006
Price/earnings ratio	5.8	7.8	-25.64%	7.8	9.5	10.3
Stock price—High	\$ 18.25	\$ 20.00		\$ 21.75	\$ 20.00	\$ 23.25
Low	\$ 12.00	\$ 18.00		\$ 15.60	\$ 18.00	\$ 18.05
Ending	\$ 16.49	\$ 20.00	-17.55%	\$ 18.00	\$ 19.70	\$ 19.00
Book value per common share	\$ 18.09	\$ 16.18	11.80%	\$ 17.51	\$ 15.66	\$ 14.02
Price/book value per common share	0.91	1.24	-26.61%	1.03	1.26	1.36
Common shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574