



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

October 25, 2013

Third Quarter 2013 Financial Highlights

Dear Shareholders,

We have concluded a very busy third quarter ending September 30, 2013. Net income per share for the three month and nine month period was \$0.36 and \$1.31 respectively. This was less than last years income due primarily to slowing growth in non-interest income, reduced interest margins and increased expenses. A trend we need to reverse.

To that end, we paid off a \$5 million issue of Trust Preferred Securities issued in 2000 at a rate of 10.6%. While this reduces our regulatory capital, we still maintain a well capitalized Company and reduce our expenses before tax by over \$500,000 per year. Part of our reduction in net income for the third quarter was the premium (over \$190,000) which we paid to buy-out our position in what was relatively expensive capital in today's world. This capital/Trust Preferred was issued in 2000 when rates were higher and was used to support the growth of our company over the years. Our retained earnings over the years now allow us to pay it off. We will save within five months the premium paid to pay this off. Also, early next year we will terminate a \$5 million interest rate swap which should save us another \$100,000 per year in expense. All of this including rising rates on our investments and loans should help on our interest margins and profitability.

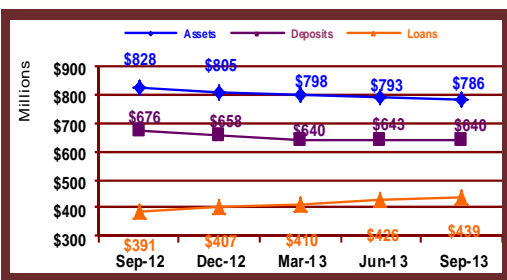
As mortgage interest rates rise, the refinancing boom is slowing, resulting in less fee income for the bank. Our volume is down about 40% from last year's hectic pace. We are looking carefully at all our expenses to see where reductions can be made. We continue to look at our revenue and expenses to improve margins, reduce expenses, and increase net income.

All appropriate numbers on the back of this letter have been adjusted to reflect our recent 3 for 2 stock split. In addition our dividend was raised slightly to \$.11 per share quarterly. Lastly, enclosed is your regular dividend check; or the funds have been deposited to your account as previously directed.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
433 S. Carlton Ave
Wheaton, IL 60187
(800.757.5755)

Raymond James
222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wells Fargo Advisors
510 Maine 9th Floor
PO Box 140
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.
227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc
100 North Riverside Plaza,
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Chicago, IL 60606
(312.327.2530)

Corporate Information:

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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
Scott Cisel
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Merle Tieken
Jack Laverdiere

Chairman Emeritus
David E. Connor

Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2013	2012	% Chg	2013	2012	2011
Net interest income	\$ 4,884	\$ 4,851	0.68 %	\$ 14,217	\$ 14,855	\$ 14,156
Provision for loan losses	360	360	0.00 %	1,080	1,080	1,080
Noninterest income	3,216	3,201	0.47 %	10,478	9,871	7,740
Noninterest expense	6,325	5,662	11.71 %	18,146	16,114	14,408
Income taxes	282	539	(47.68) %	1,358	2,245	1,699
Net Income	\$ 1,133	\$ 1,491	(24.01) %	\$ 4,111	\$ 5,287	\$ 4,709

Ratios	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2013	2012	% Chg	2013	2012	2011
Return on average assets (Excludes preferred stock dividends/ accretion.)	0.56%	0.72%	(22.22) %	0.68%	0.91%	0.76%
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/ accretion, by average common stockholders' equity. Common stockhold- ers' equity is defined as equity less preferred stock and accumulated other comprehensive income or loss.)	7.63%	10.96%	(30.38) %	9.53%	13.43%	11.48%
Net interest margin	2.61%	2.56%	1.95 %	2.56%	2.80%	2.87%
Allowance as a percent of total loans	1.59%	1.52%	4.61 %	1.59%	1.52%	1.29%
Dividends per common share paid **	\$ 0.11	\$ 0.10	6.67 %	\$ 0.32	\$ 0.30	\$ 0.23
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.) **	\$ 0.36	\$ 0.48	(25.00) %	\$ 1.31	\$ 1.69	\$ 1.31
Book value per common share (Calculated by dividing stock- holders' equity, excluding preferred stock and accumulated other compre- hensive income or loss, by outstanding common shares.) **	\$ 18.83	\$ 17.45	7.91 %	\$ 18.83	\$ 17.45	\$ 15.73

Balance Sheet	At September 30,			At December 31,		
	2013	2012	% Chg	2012	2011	2010
Assets	\$ 786,250	\$ 827,995	(5.04) %	\$ 804,568	\$ 721,854	\$ 690,644
Investment securities	\$ 278,335	\$ 338,516	(17.78) %	\$ 327,325	\$ 281,635	\$ 278,729
Loans, net of unearned income	\$ 438,659	\$ 391,312	12.10 %	\$ 406,803	\$ 375,390	\$ 337,558
Deposits	\$ 640,268	\$ 676,307	(5.33) %	\$ 658,498	\$ 584,499	\$ 570,436
Short-term and other borrowings	\$ 60,506	\$ 58,409	3.59 %	\$ 51,985	\$ 48,769	\$ 43,104
Junior subordinated debentures	\$ 10,310	\$ 15,465	(33.33) %	\$ 15,465	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,000	\$ 10,000	0.00 %	\$ 10,000	\$ 10,000	\$ 10,200
Stockholders' equity (Includes preferred stock and excludes accu- mulated other comprehensive income or loss.)	\$ 67,973	\$ 63,733	6.65 %	\$ 64,933	\$ 59,466	\$ 55,286

Stock Value Per Common Share Information	For The Nine Months Period Ended September 30,			For The Years Ended December 31,		
	2013	2012	% Chg	2012	2011	2010
Price/earnings ratio	11.1	7.4	50.00 %	8.0	8.1	7.1
Stock price—High **	\$ 23.33	\$ 16.67		\$ 17.67	\$ 14.33	\$ 14.67
Low **	\$ 17.43	\$ 15.67		\$ 14.03	\$ 12.00	\$ 10.73
Ending **	\$ 19.50	\$ 16.67	16.98 %	\$ 17.43	\$ 14.03	\$ 13.40
Book value per common share **	\$ 18.83	\$ 17.45	7.91 %	\$ 17.84	\$ 16.05	\$ 14.65
Price/book value per common share **	1.04	0.96	8.33 %	0.98	0.87	0.92
Common shares outstanding **	3,079,521	3,079,521		3,079,521	3,079,521	3,077,196

** All numbers reflect 3 for 2 stock split effective 8/26/13